

# Yale Journal on Regulation

Volume 6, Number 1 Winter 1989



**Sidney A. Shapiro and Thomas O. McGarity**

Reorienting OSHA: Regulatory Alternatives  
and Legislative Reform . . . . . 1

**W. Kip Viscusi**

Toward a Diminished Role for Tort Liability:  
Social Insurance, Government Regulation, and  
Contemporary Risks to Health and Safety . . . . . 65

**Robert W. Hahn and Gordon L. Hester**

Where Did All the Markets Go? An Analysis  
of EPA's Emissions Trading Program . . . . . 109

*Book Reviews*

**Geoffrey C. Hazard, Jr.**

Ethics and Politics in  
the Corporate World . . . . . 155

**David P. Kallick**

Jumping Between Theory and Practice . . . . . 169

Recent Books in Regulation . . . . . 177

The Yale Journal on Regulation

ISSN 0741-9457

Published semi-annually at Atlanta, Georgia, by the *Yale Journal on Regulation* staff. Editorial and general offices: 127 Wall Street, New Haven, Connecticut. Mailing address: *Yale Journal on Regulation*, 401A Yale Station, New Haven, Connecticut 06520. Phone: (203) 432-4861. Postage paid at Atlanta, Georgia, and additional mailing offices.

The views expressed in the articles herein are those of the authors and do not necessarily reflect those of the *Yale Journal on Regulation* staff or of Yale University and its affiliated institutions.

This issue should be cited as 6 *YALE J. ON REG.* \_\_\_\_ (1989).

Copyright © 1989 by the Yale Journal on Regulation.

---

GATT

---

COCOM

---

LIBOR

---

UNCTAD

---

ASEA

---

OECD

---

IMF

---

MNE

---

IF THE ABOVE ARE PART OF  
YOUR VOCABULARY, THEN SO SHOULD

**CJWB**

The **Columbia Journal of World Business** is a leading quarterly publication focusing on international business management. The **Journal** offers its readers insightful analysis of critical issues affecting all sectors of international business including administration, finance, marketing, manufacturing, labor, government regulations and much more.

In recent issues the **Journal** has covered:

- International Corporate Linkages
- US and China: Business Beyond Trade
- International Commercial Television
- Latin American Debt Crisis
- Maintaining Competitive Advantages

Subscription rates: Individuals \$20/yr.,  
\$37.50/2 yrs., Organizations \$40/yr.,  
\$75/2 yrs., Students \$17.50 one year.  
Foreign subscribers add \$4 surface  
postage or \$12 air mail per year.

Please address orders and inquiries to:

**Columbia Journal of World Business**  
Subscription Department  
315 Uris Hall  
Columbia University  
New York, New York 10027



---

THE COLUMBIA JOURNAL  
OF WORLD BUSINESS

---