

# Recent Books in Regulation

## *Airport and Air Carrier Regulation*

WHY AIRPLANES CRASH, by Clinton V. Oster, Jr., John S. Strong, and C. Kurt Zo (New York, New York: Oxford University Press 1992) 200 pages. \$24.95.

How has deregulation of commercial airlines affected safety? In order to examine this issue, the authors examine the causes of airplane accidents and possible policy changes that could prevent similar accidents. Their studies include the U.S. commuter airline industry, other U.S. aviation industries, and worldwide aviation.

## *Banking, Corporate, and Financial Regulation*

THE IMPACT OF ADVERTISING LAW ON BUSINESS AND PUBLIC POLICY, by Ross D. Petty (Westport, Connecticut: Quorum Books 1992) 248 pages. \$45.00.

Petty analyzes the impact that legal challenges to and statutory restraints on advertising have on competition and consumers. The author uses economic and communication theories to examine the current law, providing a useful overview of both case law and advertising statutes. The author also recommends improvements to advertisement law which would protect consumers while allowing for healthy competition.

## *Communications*

TELECOMMUNICATIONS IN EUROPE, by Eli Noam (New York, New York: Oxford University Press 1992) 523 pages. \$59.00.

This comprehensive volume addresses the economic and policy issues of telecommunications in Europe, analyzing the development and disintegration of the state-owned monopolies. The author assesses each Western European country's telecommunication development and policies and examines issues arising from the internationalization of telecommunications and economies.

*Economic Activity and Policy*

CURRENT LEGAL ISSUES AFFECTING CENTRAL BANKS, edited by Robert C. Effros (Washington, D.C.: International Monetary Fund 1992) 642 pages. \$42.50.

This comprehensive volume presents the most recent research and theoretical works on urban public finance. It also offers a policy framework for developing countries and detailed discussions on designing local revenue instruments. Finally, several essays focus on the connection between urban policy and national economic development.

POLITICAL ECONOMY, GROWTH, AND BUSINESS CYCLES, edited by Alex Cukierman, Zvi Hercowitz, and Leonardo Leiderman (Cambridge, Massachusetts: The MIT Press 1992) 405 pages. \$45.00.

This collection of essays explores the interaction between economic growth and business cycles, and economic policy and institutions. In Part I, the essays focus on the intersection of growth and politics, addressing the role of policy in the general distribution of income and land ownership, in the functional distribution of income between labor and capital, and in the impact of military coups. Part II examines purely economic aspects of growth, presenting a survey of developments in the theory of endogenous growth, a survey of empirical evidence on external economies, a study on the convergence of per capita income across the states in the United States, and an argument that institutional arrangements contribute to rates of growth. Part III analyzes politico-economic interactions with business cycles and includes a discussion on empirical work regarding political business cycle for the OECD countries and an analysis of the cyclical behavior of sales to derive alternative methods of decontrolling prices. The essays in Part IV examines business cycles in purely economic terms: setting fiscal and monetary policy to business cycles, the cyclical behavior of household capital, and the liquidity effect of money on interest rates and economic activity. Finally, Part V offers a framework for assessing the impact of various labor market regulations that are likely to occur in the distributive political process.

## Recent Books

**SALES TAXATION: CRITICAL ISSUES IN POLICY AND ADMINISTRATION**, edited by William F. Fox (Westport, Connecticut: Praeger Publishers 1992) 200 pages. \$45.00.

In this comprehensive treatise on the major issues in state sales taxation, the nation's leading experts offer insightful discussions on trends and timely topics such as sales tax on services, nonprofit organizations, and mergers and acquisitions. The book also examines issues involved in restructuring sales tax regimes.

**THE MIT DICTIONARY OF MODERN ECONOMICS**, edited by David W. Pearce (Cambridge, Massachusetts: Massachusetts Institute of Technology 1992) 474 pages. \$40.00 (cloth), \$15.95 (paper).

An encyclopedia of economic concepts and institutions, this dictionary provides close to 2,800 definitions. The book explains basic concepts, major theories, and contributions by major economists. This fourth edition has been updated to include changes in Eastern European economies, bibliographic references, and economic performance data on major countries.

### *Employment Policy and Labor Relations*

**LABOR ARBITRATION IN AMERICA: THE PROFESSION AND PRACTICE**, edited by Mario F. Bognanno and Charles J. Coleman (Westport, Connecticut: Praeger Publishers 1992) 200 pages. \$42.95.

This book offers descriptions of the arbitration practice, as well as insightful biographies of some of the nation's most successful contemporary arbitrators. By focusing on individual arbitrators, this analysis of arbitration offers a unique look into an important profession.

**LABOR RELATIONS LAW IN STATE AND LOCAL GOVERNMENT**, by David A. Dilts, Clarence R. Deitsch, and Ali Rassuli (Westport, Connecticut: Quorum Books 1992) 208 pages. \$42.95.

This book is a comprehensive and useful guide to labor law at state and local levels. The author examines labor-management relations and labor law in the public sector, specifically addressing aspects of state collective bargaining laws.

*Environmental Policy*

**BUYING GREENHOUSE INSURANCE: THE ECONOMIC COSTS OF CO<sub>2</sub> EMISSION LIMITS**, by Alan S. Manne and Richard G. Richels (Cambridge, Massachusetts: Massachusetts Institute of Technology 1992) 182 pages. \$25.00.

Manne and Richels present a novel framework for analyzing greenhouse-effect decisions in the midst of uncertainties. The authors use a computer model, GLOBAL 2100, to estimate costs of an international agreement, to analyze the economic impacts of various methods of limiting CO<sub>2</sub> emissions, and to consider the benefits of a worldwide market in emission rights.

**HAZARDOUS WASTE CLEANUP, LIABILITY, AND LITIGATION: A COMPREHENSIVE GUIDE TO SUPERFUND LAW**, by Valerie M. Fogleman (Westport, Connecticut: Quorum Books 1992) 320 pages. \$59.95.

Fogleman offers a practical guide to the Comprehensive Environmental Response, Compensation and Liability Act. The book contains an analysis of the legislative history and a description of the Superfund Program. It also examines issues of enforcement and settlement, possible causes of actions, potentially responsible parties, liability, and defenses.

**MANAGEMENT OF HAZARDOUS AGENTS**, edited by Duane G. LeVine and Arthur C. Upton, with foreword by Maurice F. Strong (Westport, Connecticut: Praeger 1992). **VOLUME 1: INDUSTRIAL AND REGULATORY APPROACHES**, 208 pages. \$49.95. **VOLUME 2: SOCIAL, POLITICAL, AND POLICY ASPECTS**, 200 pages. \$49.95.

The series addresses concerns about dealing effectively with hazardous materials, including research needs, institutional modifications, and legislative changes. Volume I discusses industrial and regulatory approaches to resolving the uncertainties in the assessment of health effects of exposure to various hazardous agents. Volume II discusses the need for policy changes by industry and lawmakers for informing the public about risks. It recommends public involvement in the issues of management of hazardous materials.

## Recent Books

**NATURAL GAS VEHICLES AND THE ROLE OF STATE PUBLIC SERVICE COMMISSIONS**, by Daniel J. Duann and Youssef Hegazy (Columbus, Ohio: The National Regulatory Research Institute 1992) 142 pages. \$28.00.

This report offers a detailed analysis of the role of state regulators in promoting natural gas vehicles. The authors first discuss the characteristics and viability of natural gas as a transportation fuel. Next, they address issues concerning state regulation and regulatory barriers. The authors conclude that a state regulatory commission's role is limited and should be devoted to lowering regulatory barriers in order to promote natural gas vehicles.

### *General Regulatory Policy*

**EVALUATING ECONOMIC DAMAGES: A HANDBOOK FOR ATTORNEYS**, by Albert N. Link (Westport, Connecticut: Quorum Books 1992) 256 pages. \$55.00.

This handbook offers valuable insights to issues involved in the determination of economic damages in wrongful death and personal injury cases. Because of its practical approach to economic damages, it may be useful not only for practicing attorneys but also for policy makers.

**EVALUATIVE AND EXPLANATORY REASONING**, by Stuart S. Nagel (Westport, Connecticut: Quorum Books 1992) 232 pages. \$55.00.

Nagel analyzes the use of evaluative reasoning in developing public policy, making individual decisions, allocating scarce resources, advocating and influencing decisions, mediating disputes, being a representative, assigning people to tasks, optimum sequencing, and reaching decisions that allow all sides to exceed their initial best expectations. The author analyzes evaluative reasoning in the context of social policy, social science, public administration, and business administration.

FATAL TRADEOFFS: PUBLIC & PRIVATE RESPONSIBILITIES FOR RISK, by W. Kip Viscusi (New York, New York: Oxford University Press 1992) 306 pages. \$37.00.

Viscusi combines selected excerpts of his earlier works and new studies and observations to present a new text on the role of risk tradeoffs in private and government decisions. Part I of the book describes the conceptual and policy issues arising from risk valuation and introduces empirical evidence on the value of life. Part II focuses on irrational risk perception. Viscusi examines possible explanations for and explores the implications arising from such behavior. In Part III, the author assesses the impact and performance of various risk regulations.

SOCIAL THEORIES OF RISK, edited by Sheldon Krimsky and Dominic Golding (Westport, Connecticut: Praeger 1992) 424 pages. \$59.95 hardcover \$22.95 paper.

Krimsky and Golding present a collection of original papers on established and emerging theoretical perspectives of risk perception. Part I introduces historical perspectives on concepts of risk. Part II offers a variety of current theories of risk. In Part III, the essays focus on applications and limitations of science and experts on risk assessment. Finally, Part IV offers a conceptual framework for making policy in uncertain situations, as well as policy tools for managing risks and reducing conflicts over risks.

USING THEORY TO IMPROVE PROGRAM AND POLICY EVALUATIONS, edited by Huey-tsyh Chen and Peter H. Rossi (Westport, CT: Greenwood Press 1992) 288 pages. \$65.00.

This volume contains a selection of essays on the use of theory in program and policy evaluations. The essays span a wide range of issues and disciplines, offering an introduction to the concepts of theory-driven evaluations, descriptions of research strategies and methods, and examples of applications. The applications include assessments of programs for the homeless and children's mental health services.

## Recent Books

### *Government and Legislation*

ENGINEERS AND PROFESSIONAL SELF-REGULATION, by Grant Jordan (New York, New York: Oxford University Press 1992) 305 pages. \$72.00.

This book details the Thatcher Government's attempt to reform the engineering profession to enhance its service to British industry. The author asserts that preserving the profession's traditional self-regulation was key to this reform.

FDR AND THE BONUS MARCHERS, 1933-1935, by Gary Dean Best (Westport, Connecticut: Praeger 1992) 168 pages. \$42.95.

The Labor Day hurricane of 1935 struck three veterans rehabilitation camps in the Florida Keys, killing at least 256 veterans. The author searches the National Archives and the Veterans Administration files for clues regarding the possible culpability of the Federal Emergency Relief Administration and the Florida Emergency Relief Administration in failing to protect the lives of these veterans.

PUBLIC AUTHORITIES AND PUBLIC POLICY: THE BUSINESS OF GOVERNMENT, edited by Jerry Mitchell (Westport, Connecticut: Greenwood Press 1992) 216 pages. \$49.95 (cloth), \$15.95 (paper).

This book examines the theory and practice of public authority administration in the context of the current issues facing public authorities. The first part of the book assesses external and internal techniques to implement accountability of public authorities. The second part describes relevant financial issues facing authorities. The next part explores innovative uses of public authorities in areas from housing to economic development. Finally, the book assesses the impact of public authorities in one case and provides a framework for such assessments.

*Health, Safety, and Consumer Protection*

HEALTH INSURANCE AND PUBLIC POLICY: RISK, ALLOCATION, AND EQUITY, edited by Miriam K. Mills and Robert H. Blank (Westport, Connecticut: Greenwood Press 1992) 252 pages. \$49.95.

This collection of essays addresses the current problems in designing a comprehensive health insurance program in the United States. With emphasis on risk allocation and equity, the authors outline a framework for assessing health insurance in terms of health policy impacts, the care of the needy, implementation, and prevention and risk. Several essays focus on assessing current national proposals and Medicare decisions. Others focus on insuring high-risk persons and medical malpractice insurance.

*Social Policy*

DISABILITY DETERMINATION: THE ADMINISTRATIVE PROCESS AND THE ROLE OF MEDICAL PERSONNEL, by Frank S. Block (Westport, Connecticut: Greenwood Press 1992) 248 pages. \$45.00.

Block provides insightful studies of how administrative agencies determine whether applicants are disabled. The author concludes that reform and more reliance on medical personnel are required in these processes.

PRIVATE CHOICES, SOCIAL COSTS, AND PUBLIC POLICY: AN ECONOMIC ANALYSIS OF PUBLIC HEALTH ISSUES, by Nancy Hammerle (Westport, Connecticut: Praeger 1992) 248 pages. \$49.95.

Hammerle examines how individual choices regarding behaviors such as cigarette smoking and family planning often have costly effects on society. Backed by empirical data, the author identifies private behaviors which, when practiced by many, impose a substantial cost to society. The author evaluates current and proposed public policy measures for their cost efficiency.

## Recent Books

### *Trade*

**NORTH AMERICAN FREE TRADE: ASSESSING THE IMPACT**, edited by Nora Lustig, Barry P. Bosworth, and Robert Z. Lawrence (Washington, D.C.: The Brookings Institution 1992) 274 pages. \$28.95 cloth \$10.95 paper.

What effects will the North American Free Trade Agreement (NAFTA) have on the United States, Canada, and Mexico? What implications will NAFTA have for the rest of the world? The authors discuss potential effects of NAFTA on wages and employment, agriculture, income distribution, and industry in the three countries and the significance of the trade agreement for the rest of the world.

**IMPLEMENTING STATE GOVERNMENT EXPORT PROGRAMS**, by Michael Frazier (Westport, Connecticut: Praeger 1992) 232 pages. \$45.00.

Frazier examines the implementation of state-supported export programs in Michigan, Indiana, Arkansas, and Virginia. The author applies a framework by Daniel A. Mazmanian and Paul Sabatier to assess the effectiveness of the state export agencies. Frazier also identifies factors which should be examined in future assessments.

