## YALE LAW JOURNAL

VOLUME XLIII Number 1 NOVEMBER, 1933 CONTENTS LEADING ARTICLES PAGE THE REMEDIAL POWERS OF THE ADMIRALTY . . . Stanley Morrison 1 Admiralty Jurisdiction and Amphibious Torts . George R. Farnum 34 STOCK "BROKERS" AS AGENTS AND DEALERS . William O. Douglas and George E. Bates 46 TRADING IN COMMODITY FUTURES-A New Standard of Legality? . Telford Taylor 63 COMMENTS Power of First Mortgagee to Interpretation of Contracts Secure Rents Without Fore-Employed by Cooperative 107 closing . Marketing Associations . . 119 Fixation of Minimum Utility Rates to Prevent Destructive The Privilege of Intervention . 127 Competition . . . . . . NOTES Additional State Inheritance Taxation to Take Advantage of Credit Allowance on 134 (Bartlett v. Travelers' Insurance Co., Conn. Sup. Ct. 1933) 136 Power of Creditor to Defeat Conveyance in Execution of Unenforceable Resulting Trust (Fraw Realty Co. v. Natanson, N. Y. Ct. of App. 1933) . . . . . . State Jurisdiction Over Interstate Shipments of 3.2 Beer (Richmire v. Legg, U. S. 140 Dist. Ct., N. D. Ga. 1933) 142 Propriety of Raising Municipal Tax Rate to Allow for Delinquencies (Fitzpatrick v. Thomas, Pa. Sup. Ct. 1933) 143 Construction of Gift to Donee for Use in Promoting Ends of Justice (In re Hayes' Estate, N. Y. Surr. Ct. 1933) 146 Disposition of Insurance Proceeds Arising Out of Destruction of Subject-Matter of 148 150 152 City Council of Baltimore, U. S. Sup. Ct. 1933) 154 BOOK REVIEWS Cohen: Ethical Systems and Legal Ideals . C. E. Ayres 158 Report by the Committee to Study Compensation for Automobile Accidents Edward S. Thurston 160 Corbin: Cases on Contracts . M. L. Ferson

> Published Monthly, November to June Inclusive, by THE YALE LAW JOURNAL COMPANY, INC. Publication and Editorial Offices, 127 Wall Street, New Haven, Conn.

Michael and Adler: Crime, Law, and Social Science

Karpman: Case Studies in the Psychopathology of Crime Treharne: The Baronial Plan of Reform . . . . .

165

166

168

168

Henry A. Higgins

Eugen Kahn, M.D.

. W. S. Holdsworth

Entered as second class matter under the Act of 1879 at the Post Office at New Haven, Conn., with additional entry at the Post Office at Spencer, Mass., pending.