BOOK REVIEWS


The contents of this book consist of lectures delivered before the Association of the Bar of the City of New York in 1916. They embody the best thought and the wide experience of some of the leading members of the New York bar whose activities have been particularly addressed to the solution of the complicated present-day problems of corporate financing, organization and operation.

Mr. Stetson deals with corporate bonds and mortgages; Mr. Byrne, with the foreclosure of railroad mortgages; Mr. Cravath, with the reorganization of corporations. Many of the great reorganizations and mergers of recent years have been carried out under the direction of these lawyers, and the bar is in their debt for the publication of some of their accumulated experience. Mr. Wickersham presents in short space a history of the Sherman Anti-Trust Law with many weighty observations thereon. Mr. Coleman discusses the Public Service Commission Law of New York with which he has had a great deal to do. Mr. Guthrie's suggestion that in many instances a Public Service Commission necessarily becomes "that judicial monster, a judge in his own cause," and that such commission should partake of the character of a body of experts and less of that of a judicial body, will be favored by many. Mr. Montague foresees a wider field of usefulness for the Federal Trade Commission in the handling of anti-trust questions and troublesome questions of commerce. This series of lectures will well repay careful study by the profession.

A. E. Howard, Jr.

HARTFORD BAR.


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